



FINANCIAL AID PROGRAMS

Application opens October 1st and closes March 2nd

Gift Aid/Grants and Scholarships (Grants and scholarships do not have to be repaid)

Federal Pell Grant is a federally funded grant for students who have not earned a bachelor's or professional degree. Students must meet a high financial need to qualify.

Federal Supplemental Grant

Is also based on demonstrated exceptional need. Priority is given to students who receive a Pell Grant.

Cal Grant:

A grant awarded to California Residents. A maximum parent income (middle range) applies – but this grant awards a student up to full fees and cost of books at public colleges and up to \$9,708 at a private college. A GPA of 3.0 is required for Cal Grant A and a 2.0 GPA is required for Cal Grant B. It is renewed annually if a student meets the GPA requirement.

California College Promise Grant:

A state grant that pays the enrollment fee at community college.

CSU State University Grant (SUG)

Is at least equal to the amount of the State University Fee.

UC Grant

Funds are limited and awarded on a first-come, first-served basis to undergraduates who are eligible and who's Financial Aid Note, and all required documents are received and complete. Awards are based on availability of funding at the time a student's completed file is processed.

The California Chafee Grant Program

A federally funded program that gives money to current or former foster youth to use for a career and technical training or college courses. Every qualified student who completes the FAFSA will earn a Chafee Grant.

Work Study

Helps students earn money while in school. Work is available both on and off campus. Students do not pay taxes on work study income.

Self-Help Aid – Loans – Self Help Aid must be repaid

Federal Stafford Subsidized Loans

Are based on financial need. The Federal government pays the interest while a student is in college, and for six months after graduating, and during a time of authorized deferment. The interest rate is a variable percent.

Federal Stafford Unsubsidized Loans

Are based on the cost of attendance minus other financial aid. It is not need based, and it accrues interest as soon as the lender issues a check. Interest can be paid while in school or accrued but payment deferred until after the grace period of six months. The interest rate is a variable percent.

Federal Perkins Loans

Are based on financial need. Eligibility for a Pell Grant is determined first. This is federal money but the school services as a lender. This loan is given to the student, with an undergraduate maximum of \$4,000 annually, \$20,000 aggregate. It carries an interest rate of 5%, holds a 9-month grace period, and will be cancelled for careers like teacher, nurse, and law enforcement.

Parent Plus Loans

Are granted to biological or adoptive parents of students. Guardians are not eligible. It is not need based. The loan is subject to a credit check – a parent cannot be in default on any federal loan. The loan may cover the entire cost of attendance (COA). Repayment begins within 60 days of the final disbursement. The interest rate varies depending on lender

Aid from Your College or Career School

Many schools offer financial aid from their own grant and/or scholarship funds. Find out what might be available to you:

- *Visit your school's financial aid page on its website or contact the financial aid office.*
- *Ask at the department that offers your course of study; they might have a scholarship for students in your major.*
- *Fill out any applications your school requires for its own aid programs and meet your school's deadlines.*

Private Loans

Are not sponsored by the federal government. They are credit and income based. The interest rate is usually higher than Stafford or PLUS loans.



Visit the websites

www.studentaid.gov

[Create an FSA ID – Create Account | FSA ID](#)

www.csac.ca.gov